

Normal portfolio exposures to listed equities and fixed income assets at 31 Dec 2007

Equity mandates	Region	Manager and fund	Type of mandate	SEK millic	Start date
Passive mandates	Sweden	AP3 internal portfolio	All cap	20 984	06-01-01
	Europe	BlackRock Investment Management	Mid cap	761	05-11-04
	Europe	State Street Global Advisors	Large cap	19 982	00-12-31
	North America	BlackRock Investment Management	Mid cap	766	07-10-31
	North America	BlackRock Investment Management	Small cap	1 757	07-10-31
	Japan	BlackRock Investment Management	All cap	7 681	06-01-17
	Asia-Pacific	BlackRock Investment Management	All cap	3 529	07-06-29
	Emerging markets	Deutsche Bank X-Trackers MSCI EM TRN Index ETF	All cap	3 286	06-01-25
Enhanced mandates	North America	BlackRock Investment Management	Large cap	23 031	02-08-30
Fundamental-based mandates	Europe	AP3 internal fundamental-based index portfolio	Large/Mid cap	2 266	06-09-15
	North America	IPM Rafi	Large/Mid cap	3 004	07-07-06
Active mandates	Sweden	AP3 internal portfolio	All cap	929	07-10-18
	Europe	Axa Rosenberg Investment Management	Mid cap	2 572	04-05-27
	Europe	JP Morgan Asset Management	Small cap	2 071	03-08-29
	Europe	Pictet Asset Management	Small cap	1 154	03-08-29
	North America	Axa Rosenberg Investment Management	Mid cap	2 238	04-06-22
	North America	Batterymarch Financial Management	Mid cap	1 755	04-06-22
	North America	Batterymarch Financial Management	Small cap	1 679	03-05-31
	North America	Dimensional Fund Advisors (Fond)	Small cap	1 291	04-08-13
	Japan	JP Morgan Asset Management	All cap	2 430	04-02-01
	Asia-Pacific	Schroder Investment Management	All cap	2 291	04-03-06
	Emerging markets	Dimensional Fund Advisors (Fond)	All cap	739	06-08-03
	Emerging markets	Lazard Asset Management (Fond)	All cap	593	06-07-27
	Emerging markets	OFI Institutional Asset Management (Fond)	All cap	616	06-08-16
	Emerging markets	Pictet Asset Management (Fond)	All cap	619	06-08-31
	Emerging markets	Robeco Institutional Asset Management (Fond)	All cap	738	06-06-07
	Emerging markets	UBS Perles (Certificate)	All cap	1 286	06-04-06
Fixed income mandates					
Active mandates	Global	AP3 internal portfolio		89 182	
	North America	Prudential Investment Management	Investment Grade	2 275	02-06-03

1) Excluding TAA mandates, currency mandates, some strategic positions, liquidity mandates and alternative investments.