

AP3's normal portfolio exposures to listed equities and fixed income assets at 31 Dec 2008

Equity mandates	Region	Manager and fund	Type of mandate	SEK million	Start date
Passive mandates	Sweden	AP3 internal portfolio	All cap	17 636	1-1-2006
	Europe	BlackRock Investment Management	Mid cap	1 545	11-4-2005
	Europe	State Street Global Advisors	Large cap	8 797	12-31-2000
	North America	BlackRock Investment Management	Mid cap	548	10-31-2007
	North America	BlackRock Investment Management	Small cap	3 401	10-31-2007
	Japan	BlackRock Investment Management	All cap	6 960	1-17-2006
	Asia-Pacific	BlackRock Investment Management	All cap	959	6-29-2007
	Emerging markets	AP3 internal portfolio	All cap	1 413	1-25-2006
Enhanced mandates	North America	BlackRock Investment Management	Large cap	5 952	8-30-2002
	Global	Goldman Sachs	Large/Mid cap	5 202	2-28-2008
	Global	Quantitative Management	Large/Mid cap	5 963	2-28-2008
	Global	State Street Global Advisors	Large/Mid cap	13 598	2-28-2008
Fundamental-based mandates	Europe	AP3 internal fundamental-based index portfolio	Large/Mid cap	1 409	9-15-2006
	North America	IPM Rafi	Large/Mid cap	2 236	7-6-2007
Active mandates	Europe	JP Morgan Asset Management	Small cap	1 064	8-29-2003
	Europe	Pictet Asset Management	Small cap	1 050	8-29-2003
	North America	Axa Rosenberg Investment Management	Mid cap	623	6-22-2004
	Asia-Pacific	Schroder Investment Management	All cap	1 490	3-6-2004
	Emerging markets	Dimensional Fund Advisors (Fond)	All cap	690	8-3-2006
	Emerging markets	Lazard Asset Management (Fond)	All cap	728	7-27-2006
	Emerging markets	OFI Institutional Asset Management (Fond)	All cap	846	8-16-2006
	Emerging markets	Pictet Asset Management (Fond)	All cap	321	8-31-2006
	Emerging markets	Robeco Institutional Asset Management (Fond)	All cap	1 159	6-7-2006
Fixed income mandates					
Active mandates	Global	AP3 internal portfolio		70 231	
	North America	Prudential Investment Management	Investment Grade	2 687	6-3-2002

1) Excluding TAA mandates, liquidity mandates and alternative investments.