



**Tredje AP-fonden**

## Timberland investments

As of 31 Dec 2008 AP3's commitments in unlisted securities via direct equity holdings and funds were as follows. All amounts are in millions and in local currency.

Fund/Private equity firm	Currency	Totalt commitment	Vintage year
Bergvik Skog AB	SEK	355	2004
Capricorn Forest Fund K/S	USD	43	2007
GTI 8 Institutional Investors Company Ltd.	USD	50	2007
Global Timber Investors 7 Ltd.	USD	18	2004
Hancock Timberland GAC	USD	100	2007
RMK GAC	USD	100	2008
Southern Cone Timber Holding, LLC	USD	60	2005
Viking Global Timber Fund, LLC	USD	32	2004

## Real Estate investments

As of 31 Dec 2008 AP3's commitments in unlisted securities via direct equity holdings and funds were as follows. All amounts are in millions and in local currency.

Fund/Private equity firm	Currency	Totalt commitment	Vintage year
AXA Alternative Property Income Venture SCA	EUR	20	2007
EPI Special Opportunities LP	EUR	25	2008
EuroPRISA	EUR	50	2006
GAIF	AUD	30	2005
Value Investors Asia L.P.	USD	35	2007