

AP3's normal portfolio exposures to listed equities and fixed income assets at 30 Jun 2009

Equity mandates	Region	Manager and fund	Type of mandate	SEK million	Start date
Passive mandates	Sweden	AP3 internal portfolio	All cap	21 634	1-1-2006
	Europe	BlackRock Investment Management	Mid cap	2 309	11-4-2005
	Europe	State Street Global Advisors	Large cap	12 795	12-31-2000
	Europe	BlackRock Investment Management	Small cap	1 190	5-26-2009
	Europe	AP3 internal portfolio	Large/Mid cap	1 420	6-30-2009
	North America	BlackRock Investment Management	Large cap	7 656	3-24-2009
	North America	BlackRock Investment Management	Mid cap	3 137	10-31-2007
	North America	BlackRock Investment Management	Small cap	3 747	10-31-2007
	Japan	BlackRock Investment Management	All cap	8 545	1-17-2006
	Asia-Pacific	BlackRock Investment Management	All cap	2 173	6-29-2007
	Emerging markets	AP3 internal portfolio	All cap	1 905	1-25-2006
Enhanced mandates	North America	BlackRock Investment Management	Large cap	7 024	8-30-2002
	Global	Goldman Sachs	Large/Mid cap	4 509	2-28-2008
	Global	Quantitative Management	Large/Mid cap	3 332	2-28-2008
Active mandates	Europe	Pictet Asset Management	Small cap	1 202	8-29-2003
	Asia-Pacific	Schroder Investment Management	All cap	1 894	3-6-2004
	Emerging markets	Dimensional Fund Advisors (Fond)	All cap	950	8-3-2006
	Emerging markets	Lazard Asset Management (Fond)	All cap	982	7-27-2006
	Emerging markets	OFI Institutional Asset Management (Fond)	All cap	1 144	8-16-2006
	Emerging markets	Pictet Asset Management (Fond)	All cap	421	8-31-2006
	Emerging markets	Robeco Institutional Asset Management (Fond)	All cap	1 587	6-7-2006
Fixed income mandates					
Active mandates	Global	AP3 internal portfolio		63 522	
	North America	Prudential Investment Management	Investment Grade	2 910	6-3-2002

1) Excluding TAA mandates, liquidity mandates and alternative investments.