

AP3 Tredje AP-fonden

Fund Capital Allocation between External and Internal Mandates as of 30 June 2016

Mandate		Market value SEK million	Share of Capital, %
External segregated mandates			
Equity mandates			
Passive mandates			
Blackrock Investment Management	Europe - Small cap	6 172	
Blackrock Investment Management	Japan	8 091	
Blackrock Investment Management	Asia & South Pacific	4 855	
Blackrock Investment Management	North America - Large cap	0	
Blackrock Investment Management	North America - Mid cap	7 118	
Blackrock Investment Management	North America - Small cap	4 444	
Enhanced mandates			
Blackrock Investment Management	North America - Large cap	14 692	
Intech Investment Management	North America - Large and Mid cap	4 202	
Credit mandates			
MG Abs. Kreditfond	-	0	
Total		49 574	16%
Fund investments			
Listed assets			
Equity funds		16 762	
Bonds		0	
Absolut return strategies and hedge funds		10 728	
Unlisted assets			
Private equity funds		12 778	
Real estate funds		2 326	
Timberland funds		5 503	
		48 098	16%
Internal mandated			
Listed assets and units		72 598	
Fixed income and credit bonds		98 729	
Insurance linked bonds		2 058	
Unlisted investments in real estate companies		30 949	
		204 334	67%
Other assets and liabilities ¹⁾		2 012	1%
Total Fund Capital		304 018	100%

¹⁾ Consists mainly of cash and currency hedges