



Tredje AP-fonden

9 May, 2006

**CONTRACT AWARD NOTICE – PROCUREMENT OF RISK AND/OR STYLE ANALYSIS SYSTEM (TENDER NO 2005:0197)**

**CONTRACT AWARD NOTICE**

This contract award notice means that the Third National Swedish Pension Fund (AP3) fulfils the duty of providing information about the procurement, according to the Swedish Act of Public Procurement (Lagen om Offentlig Upphandling - LOU).

**BACKGROUND**

AP3 decided in 2005 to procure a new solution for its risk analysis and possibly for style analysis for equities. A public procurement process was initiated to find the economically most advantageous system on the basis AP3's requirements.

**DECISION**

After having examined and evaluated the submitted tenders, AP3 has decided to implement the Risk Manager system provided by Risk Metrics Group, Inc.

AP3 has found that the solution offered by Risk Metrics Group, Inc was best in line with the needs of AP3. AP3 has based the decision on a total assessment of functionality and suitability of the solution, applicant's track record and experience of risk management systems for asset managers and pension funds, applicant's deemed capability to timely carry through the implementation process, user friendliness of the solution (including ease of implementation and ease of data management), and cost-effectiveness of the solution.

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