

AP3 Tredje AP-fonden

Fund Capital Allocation between External and Internal Mandates as of 30 June 2018

Mandate		Marknadsvärde, mkr	Andel av fondkapitalet, %
EXTERNAL SEGREGATED MANDATES			
Equity mandates			
Passive mandates			
Blackrock Investment Management	Europe - Small Cap	3 564	
Blackrock Investment Management	Japan	2 579	
Blackrock Investment Management	Asia & South Pacific	5 487	
Blackrock Investment Management	North America - Mid cap	6 578	
Enhanced mandates			
Blackrock Investment Management	North America - Large cap	17 516	
Blackrock Investment Management	North America - Small cap	2 788	
Total		38 511	11%
FUND INVESTMENTS			
Listed assets			
Equity funds		20 580	
Credit funds		352	
Absolute return strategies and hedge funds		6 769	
Unlisted assets			
Private equity funds		15 393	
Real Estate funds		552	
Timberland funds		5 423	
		49 069	14%
INTERNAL MANDATES			
Listed assets and units		91 271	
Fixed income and credit bonds		117 292	
Convertibles		0	
Insurance linked bonds		4 961	
Unlisted investments in real estate companies		48 015	
		261 539	74%
OTHER ASSETS AND LIABILITIES ¹⁾		3 964	1%
TOTAL FUND CAPITAL		353 084	100%

¹⁾ Consists mainly of cash and currency hedges