

GRI reporting

AP3 has a long tradition of taking close account of environmental, social and governance (ESG) aspects in its operations. The Fund manages sustainability internally through investment analysis, governance and by focusing on environmental and ethical issues through participation in the Council on Ethics of the Swedish AP Funds.

Different sections of the organisation hold responsibility for sustainability. The asset management department has responsibility for sustainability in investment activities and a sustainability committee leads the Fund's work in terms of sustainability.

About the report

AP3's sustainability report has been prepared insofar as is possible to comply with the Global Reporting Initiative (GRI) standards, option Core, and the Financial Services Supplement (FS). The report applies the 2016

GRI standards. The report covers AP3's operating activities to the same degree as in the financial statements and with no limitations.

Significant reporting areas and indicators were selected on the basis of both the requirements and expectations of AP3's stakeholders and the Fund's own priorities, thus establishing a common view with regard to materiality.

Some of the GRI disclosures are incomplete according to the standards. AP3 intends to develop further its disclosures, data and procedures in relation to sustainability reporting. The GRI disclosures have not been reviewed by a third party.

The GRI index shows where GRI disclosures can be found in AP3's 2021 annual report (AR) and on the websites of the Fund and the Council on Ethics of the Swedish AP Funds.

Disclosure	Page number/reference
Organisational profile	
102-1	Name of the organisation AR p. 2
102-2	Activities, brands, products and services AR p. 10–12
102-3	Location of organisation's headquarters AP3 sells no products or services. The Fund manages pension capital on behalf of the state income pension system.
102-4	Countries where the organisation operates AR p. 58
102-5	Ownership and legal form AR p. 10. AP3's sole office is in Stockholm. The Fund invests globally in different asset classes.
102-6	Markets served AR p. 31
102-7	Scale of the organisation AR p. 10-11
102-8	Information about employees and other workers AR p. 47, 56-57
102-9	Supply chain AR p. 60-61
102-10	Significant changes to the organisation and its supply chain AR p. 10, 59
102-11	Precautionary Principle AR p. 10
102-12	External initiatives on sustainability to which the organisation subscribes or which it endorses AR p.17
102-13	Memberships of associations AR p. 17, 24, 29
Strategy	
102-14	Statement from senior decision-maker AR p. 6-9
Ethics and integrity	
102-16	Valuations, principles, standards and norms of behaviour AR p. 5-9, 17, 22, 29 and https://www.ap3.se
Governance	
102-18	Governance structure AR p. 17-18, 31-36
Stakeholder engagement	
102-40	List of stakeholder groups AR p. 55
102-41	Collective bargaining agreements AR p. 61
102-42	Identifying and selecting stakeholders AR p. 55
102-43	Approach to stakeholder engagement AR p. 55
102-44	Key topics and concerns raised AR p. 55
Reporting practice	
102-45	Entities in the financial statements AR p. 58

Disclosure		Page number/reference
102-46	Defining report content and topic boundaries	AR p. 5, 10, 17-18, 55, 75
102-47	List of material topics	AR p. 76
102-48	Restatements of information	No changes
102-49	Restatements of financial accounts	No changes
102-50	Reporting period	1/1–31/12 2021
102-51	Date of most recent report	February 2021
102-52	Reporting cycle	Annual
102-53	Contact point for questions regarding the report	AR p. 2 and info@ap3.se
102-54	Claims of reporting in accordance with the GRI standards	AR p. 75
102-55	GRI reporting	AR p. 75-76
102-56	External assurance	AR p. 75

GRI indicator		Page number/reference
GRI 201: Economic performance		
Sustainability management approach	103-1, 2, 3	Explanation of the materiality of the topic, the management approach and evaluation of the management approach.
Economic performance	201-1	Economic value generated and distributed
GRI 205: Anti-corruption		
Sustainability management approach	103-1, 2, 3	Explanation of the materiality of the topic, the management approach and evaluation of the management approach.
Anti-corruption	205-3	Incidents of corruption
GRI 305: Emissions		
Sustainability management approach	103-1, 2, 3	Explanation of the materiality of the topic, the management approach and evaluation of the management approach.
Emissions	305-1-4	Direct greenhouse gas emissions
GRI 401: Employment		
Sustainability management approach	103-1, 2, 3	Explanation of the materiality of the topic, the management approach and evaluation of the management approach.
Employment	401-2	Benefits provided to full-time employees
GRI 412: Human rights assessment		
Sustainability management approach	103-1, 2, 3	Explanation of the materiality of the topic, the management approach and evaluation of the management approach.
Human rights assessment	412-3	Investment decisions that include demands relating to human rights
GRI FS: Product portfolio		
Product portfolio	FS6	Percentage of the portfolio by specific region, size and sector
GRI FS: Active ownership		
GRI FS: Active ownership	FS10	Companies with which the institution has engaged on environmental or social issues
	FS11	Percentage of assets subject to positive and negative environmental or social screening